

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31.12.2010 RM'000	Preceding Year Corresponding Quarter 31.12.2009 RM'000	Current Year to Date 31.12.2010 RM'000	Preceding Year Corresponding Period 31.12.2009 RM'000
Continuing operations					
Revenue	A14	18,042	14,105	66,514	53,858
Other income		380	821	2,837	2,680
Depreciation		(1,652)	(1,526)	(6,381)	(6,147)
Other expenses		(15,096)	(15,846)	(53,650)	(50,705)
Finance costs		(484)	(779)	(2,895)	(3,321)
Interest income		2	-	2	7
Profit/(Loss) before tax		1,192	(3,225)	6,427	(3,628)
Income tax credit/(expense)	B5	62	17	54	(12)
Profit/(Loss) for the period from continuing operations		1,254	(3,208)	6,481	(3,640)
Discontinued operations					
Loss for the period from discontinued operations		(59)	(127)	(412)	(536)
Profit/(Loss) for the period		1,195	(3,335)	6,069	(4,176)
Profit/(Loss) attributable to:					
Owners of the Parent		1,328	(3,506)	6,008	(4,173)
Non-controlling interest		(133)	171	61	(3)
		1,195	(3,335)	6,069	(4,176)
Earnings/(Loss) per ordinary share attributable to owners of the Parent (sen)					
	B14				
Basic					
Continuing operations		1.40	(3.41)	6.48	(3.67)
Discontinued operations		(0.06)	(0.13)	(0.42)	(0.54)
Total		1.34	(3.54)	6.06	(4.21)
Diluted					
Continuing operations		1.40	(3.41)	6.48	(3.67)
Discontinued operations		(0.06)	(0.13)	(0.42)	(0.54)
Total		1.34	(3.54)	6.06	(4.21)

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2010 RM'000	Preceding Year Corresponding Quarter 31.12.2009 RM'000	Current Year to Date 31.12.2010 RM'000	Preceding Year Corresponding Period 31.12.2009 RM'000
Profit/(Loss) for the period	1,195	(3,335)	6,069	(4,176)
Other comprehensive income/(loss) net of tax				
Exchange differences on translation of foreign operations	(3,584)	(994)	(4,101)	1,020
Total comprehensive income/(loss) for the period	(2,389)	(4,329)	1,968	(3,156)
Total comprehensive income/(loss) attributable to:				
Owners of the Parent	(2,314)	(4,463)	1,940	(3,410)
Non-controlling interest	(75)	134	28	254
	(2,389)	(4,329)	1,968	(3,156)

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2010**

	31.12.2010	31.12.2009
	Unaudited	Audited
		(Restated)
Note	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	47,521	49,521
Investment property	-	125
Goodwill on consolidation	9,929	9,929
Deferred tax assets	1,144	1,082
Total Non-Current Assets	<u>58,594</u>	<u>60,657</u>
Current Assets		
Inventories	17,647	12,473
Receivables	17,310	14,143
Cash and bank balances	3,059	6,493
	38,016	33,109
Assets classified as held for sale	-	20,922
Total Current Assets	<u>38,016</u>	<u>54,031</u>
Total Assets	<u><u>96,610</u></u>	<u><u>114,688</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	99,052	99,052
Reserves	(59,943)	(62,028)
Equity attributable to owners of the Parent	39,109	37,024
Non-controlling interest	7,941	7,990
Total Equity	<u>47,050</u>	<u>45,014</u>
Non-Current Liabilities		
Hire-purchase payables - non-current portion	1,729	524
Long-term borrowings - non-current portion	B9 <u>1,517</u>	<u>6,752</u>
Total Non-Current Liabilities	<u>3,246</u>	<u>7,276</u>
Current Liabilities		
Payables	14,064	10,688
Derivative financial liabilities	B10 -	-
Borrowings	B9 <u>32,250</u>	<u>39,893</u>
	46,314	50,581
Liabilities directly associated with assets classified as held for sale	-	11,817
Total Current Liabilities	<u>46,314</u>	<u>62,398</u>
Total Liabilities	<u>49,560</u>	<u>69,674</u>
Total Equity and Liabilities	<u><u>96,610</u></u>	<u><u>114,688</u></u>
Net Assets Per Share (RM)	<u><u>0.39</u></u>	<u><u>0.37</u></u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009

ABRIC BERHAD
(Company No: 187259-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

	Issued capital RM'000	Share premium RM'000	Translation adjustment account RM'000	Capital reserve RM'000	Other reserve RM'000	Accumulated losses RM'000	Attributable to equity holders of the Company RM'000	Non- controlling interest RM'000	Total RM'000
As at 1 January 2009	99,052	21,843	(1,018)	2,011	179	(81,633)	40,434	7,769	48,203
Total comprehensive income/(loss) for the period	-	-	763	-	-	(4,173)	(3,410)	254	(3,156)
Purchase of shares from minority interest	-	-	-	-	-	-	-	(33)	(33)
As at 31 December 2009	<u>99,052</u>	<u>21,843</u>	<u>(255)</u>	<u>2,011</u>	<u>179</u>	<u>(85,806)</u>	<u>37,024</u>	<u>7,990</u>	<u>45,014</u>
As at 1 January 2010									
As previously stated	99,052	21,843	(255)	2,011	179	(85,806)	37,024	7,990	45,014
Effects on adoption of FRS 139	-	-	-	-	-	145	145	-	145
As at 1 January 2010, restated	99,052	21,843	(255)	2,011	179	(85,661)	37,169	7,990	45,159
Total comprehensive income/(loss) for the period	-	-	(4,068)	-	-	6,008	1,940	28	1,968
Realised upon disposal of subsidiary companies	-	-	-	-	-	-	-	(77)	(77)
As at 31 December 2010	<u>99,052</u>	<u>21,843</u>	<u>(4,323)</u>	<u>2,011</u>	<u>179</u>	<u>(79,653)</u>	<u>39,109</u>	<u>7,941</u>	<u>47,050</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010

	12 months ended 31.12.2010	12 months ended 31.12.2009
Note	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax for the period from:		
Continuing operations	6,427	(3,628)
Discontinued operations	(412)	(536)
Adjustments for:		
Depreciation	6,781	6,600
Finance costs	2,895	3,321
Gain on disposal of subsidiary companies	(504)	-
Gain on disposal of property, plant and equipment	(262)	(255)
Gain on deconsolidation of subsidiary companies	(158)	-
Interest income	(2)	(7)
Loss on fair value adjustment of investment property held for sale	-	4,200
Other non-cash items	280	(197)
	<u>15,045</u>	<u>9,498</u>
Operating Profit Before Working Capital Changes	15,045	9,498
Net change in current assets	(8,497)	(2,403)
Net change in current liabilities	(422)	2,529
	<u>6,126</u>	<u>9,624</u>
Cash Generated From Operations	6,126	9,624
Income tax paid	(35)	(48)
	<u>6,091</u>	<u>9,576</u>
Net Cash Flows From Operating Activities	6,091	9,576
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from disposal of an investment property	20,800	-
Proceed from disposal of property, plant and equipment	1,657	841
Additions to property, plant and equipment	(4,452)	(1,901)
Disposal of subsidiary companies	A11 (170)	-
Deconsolidation of subsidiary companies	A11 (62)	-
Deposit received in relation to disposal of investment property	-	2,080
Interest income	2	7
	<u>17,775</u>	<u>1,027</u>
Net Cash Flows From Investing Activities	17,775	1,027
CASH FLOWS USED IN FINANCING ACTIVITIES		
Repayment of long-term loan	(16,395)	(2,763)
Net change in bank borrowings	(7,462)	2,004
Finance costs paid	(2,895)	(3,321)
Payment of hire-purchase payables	(324)	(136)
Decrease in amount owing to a major shareholder	-	(1,803)
	<u>(27,076)</u>	<u>(6,019)</u>
Net Cash Used In Financing Activities	(27,076)	(6,019)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENT	(3,210)	4,584
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	6,281	1,632
Effect of changes in exchange rates	(252)	65
	<u>2,819</u>	<u>6,281</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note)	2,819	6,281
Note:		
Cash and cash equivalents comprise the followings:		
Cash and bank balances	3,059	6,493
Less: Fixed deposits pledged for bank borrowings	(240)	(240)
Add: Classified as part of a disposal group held for sale	-	28
	<u>2,819</u>	<u>6,281</u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2009