### UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010

|  |      | Individual Quarter                                 |  | Cumulative Quarter                                 |   |  |  |
|--|------|--|--|--|---|--|--|
|  | Note | Current<br>Year<br>Quarter<br>31.12.2010<br>RM'000 | Preceding Year<br>Corresponding<br>Quarter<br>31.12.2009<br>RM'000 | Current<br>Year<br>to Date<br>31.12.2010<br>RM'000 | Preceding Year<br>Corresponding<br>Period<br>31.12.2009<br>RM'000 |  |  |
| Continuing operations<br>Revenue   | A14  | 19.042   | 14 105   | CC <b>F</b> 14                                     |   |  |  |
| Other income   | A14  | 18,042<br>380                                      | 14,105<br>821  | 66,514<br>2,837                                    | 53,858<br>2,680   |  |  |
| Depreciation   |      | (1,652)  | (1,526)  | (6,381)  | (6,147)   |  |  |
| Other expenses   |      | (15,096)   | (15,846)   | (53,650)   | (50,705)  |  |  |
| Finance costs  |      | (484)  | (779)  | (2,895)  | (3,321)   |  |  |
| Interest income  | -    | 2  |  | 2  | 7   |  |  |
| Profit/(Loss) before tax   |      | 1,192  | (3,225)  | 6,427  | (3,628)   |  |  |
| Income tax credit/(expense)  | B5   | 62   | 17   | 54   | (12)  |  |  |
| Profit/(Loss) for the period from continuing operations                                      |      | 1,254  | (3,208)  | 6,481  | (3,640)   |  |  |
|  |      | 1)201  | (0)200)  | 0,101  | (3)3137   |  |  |
| Discontinued operations  |      |  |  |  |   |  |  |
| Loss for the period from   |      |  | (  |  | <i>(</i> )  |  |  |
| discontinued operations  | -    | (59)   | (127)  | (412)  | (536)   |  |  |
| Profit/(Loss) for the period   |      | 1,195  | (3,335)  | 6,069  | (4,176)   |  |  |
| <b>Profit/(Loss) attributable to:</b><br>Owners of the Parent                                |      | 1,328  | (3,506)  | 6,008  | (4,173)   |  |  |
| Non-controlling interest   | -    | (133)  | 171  | 61   | (3)   |  |  |
|  | -    | 1,195  | (3,335)  | 6,069  | (4,176)   |  |  |
| Earnings/(Loss) per ordinary share<br>attributable to owners of<br>the Parent (sen)<br>Basic | B14  |  |  |  |   |  |  |
| Continuing operations  |      | 1.40   | (3.41)   | 6.48   | (3.67)  |  |  |
| Discontinued operations  | -    | (0.06)   | (0.13)   | (0.42)   | (0.54)  |  |  |
| Total  | -    | 1.34   | (3.54)   | 6.06   | (4.21)  |  |  |
| Diluted  |      |  |  |  |   |  |  |
| Continuing operations  |      | 1.40   | (3.41)   | 6.48   | (3.67)  |  |  |
| Discontinued operations  | -    | (0.06)   | (0.13)   | (0.42)   | (0.54)  |  |  |
|  | -    | 1.34   | (3.54)   | 6.06   | (4.21)  |  |  |

The unaudited Condensed Consolidated Income Statement should be read in conjuction with the Audited Financial Statements for the year ended 31 December 2009

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010

|  | Individua       | l Quarter                       | Cumulative Quarter |                                 |  |  |
|--|-----------------|---------------------------------|--------------------|---------------------------------|--|--|
|  | Current<br>Year | Preceding Year<br>Corresponding | Current<br>Year    | Preceding Year<br>Corresponding |  |  |
|  | Quarter         | Quarter                         | to Date            | Period                          |  |  |
|  | 31.12.2010      | 31.12.2009                      | 31.12.2010         | 31.12.2009                      |  |  |
| -  | RM'000          | RM'000                          | RM'000             | RM'000                          |  |  |
| Profit/(Loss) for the period                       | 1,195           | (3,335)                         | 6,069              | (4,176)                         |  |  |
| Other comprehensive income/(loss) net of tax       |                 |                                 |                    |                                 |  |  |
| Exchange differences on translation                |                 |                                 |                    |                                 |  |  |
| of foreign operations                              | (3,584)         | (994)                           | (4,101)            | 1,020                           |  |  |
| Total comprehensive income/(loss) for the period   | (2,389)         | (4,329)                         | 1,968              | (3,156)                         |  |  |
| Total comprehensive income/(loss) attributable to: |                 |                                 |                    |                                 |  |  |
| Owners of the Parent                               | (2,314)         | (4,463)                         | 1,940              | (3,410)                         |  |  |
| Non-controlling interest                           | (75)            | 134                             | 28                 | 254                             |  |  |
|  | (2,389)         | (4,329)                         | 1,968              | (3,156)                         |  |  |

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjuction with the Audited Financial Statements for the year ended 31 December 2009

#### ABRIC BERHAD (Company No: 187259-W)

# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2010

| Unaudited<br>(Restated)<br>NoteAudited<br>(Restated)<br>RM'000ASSETSNon-Current AssetsProperty, plant and equipment47,52149,522Investment property-122Goodwill on consolidation9,9299,922Deferred tax assets11,1441,083Total Non-Current Assets58,59460,657Current Assets17,64712,477Inventories17,64712,477Receivables17,31014,144Cash and bank balances3,0596,493Assets classified as held for sale-20,927Total Assets38,01633,100Total Assets38,01654,037EQUITY AND LIABILITIESEQUITY AND LIABILITIES-   |                |                         |             | AS AT 31 DECEMBER 2010                     |
|---|----------------|-------------------------|-------------|--|
| NoteRM'000RM'000ASSETSNon-Current AssetsProperty, plant and equipment47,52149,52Investment property-12Goodwill on consolidation9,9299,929Deferred tax assets1,1441,083Total Non-Current Assets58,59460,657Current Assets17,64712,477Inventories17,64712,477Receivables17,31014,142Cash and bank balances3,0596,492Assets classified as held for sale-20,922Total Current Assets38,01633,100Assets38,01654,033Total Assets96,610114,683EQUITY AND LIABILITIES99,05299,052Reserves99,05299,05299,052  | udited Audited | 31.12.2010<br>Unaudited |             |  |
| Non-Current Assets         47,521         49,52           Property, plant and equipment         -         12           Investment property         -         12           Goodwill on consolidation         9,929         9,929           Deferred tax assets         1,144         1,083           Total Non-Current Assets         58,594         60,655           Current Assets         17,647         12,477           Inventories         17,647         12,477           Receivables         17,310         14,144           Cash and bank balances         3,059         6,493           Assets classified as held for sale         -         20,927           Total Current Assets         38,016         33,100           Assets classified as held for sale         -         20,927           Total Current Assets         38,016         54,033           Total Assets         96,610         114,683           EQUITY AND LIABILITIES         29,052         99,052           Issued capital         99,052         99,053           Reserves         (59,943)         (62,023) |                | RM'000                  | Note        |  |
| Property, plant and equipment       47,521       49,52         Investment property       -       12         Goodwill on consolidation       9,929       9,921         Deferred tax assets       1,144       1,083         Total Non-Current Assets       58,594       60,657         Current Assets       17,647       12,477         Inventories       17,647       12,477         Receivables       17,310       14,142         Cash and bank balances       3,059       6,492         38,016       33,100       -         Assets classified as held for sale       -       20,922         Total Assets       96,610       114,683         EQUITY AND LIABILITIES       20,921       114,683         Essued capital       99,052       99,052         Reserves       (59,943)       (62,021)  |                |                         |             | ASSETS                                     |
| Investment property-12Goodwill on consolidation9,9299,929Deferred tax assets1,1441,08Total Non-Current Assets58,59460,657Current Assets17,64712,477Inventories17,31014,14Cash and bank balances3,0596,499Assets classified as held for sale-20,927Total Current Assets38,01654,037Total Assets96,610114,688EQUITY AND LIABILITIES99,05299,057Reserves(59,943)(62,027)   | 47 521 40 521  | 47 521                  |             |  |
| Deferred tax assets       1,144       1,083         Total Non-Current Assets       58,594       60,657         Current Assets       17,647       12,473         Inventories       17,310       14,144         Cash and bank balances       3,059       6,493         Assets classified as held for sale       -       20,927         Total Current Assets       38,016       54,033         Total Current Assets       38,016       54,033         Total Assets       96,610       114,683         EQUITY AND LIABILITIES       20,925       99,052         Issued capital       99,052       99,052         Reserves       (59,943)       (62,027)   | - 125          | -                       |             |  |
| Total Non-Current Assets         58,594         60,657           Current Assets         17,647         12,477           Inventories         17,647         12,477           Receivables         17,310         14,147           Cash and bank balances         3,059         6,493           Assets classified as held for sale         -         20,927           Total Current Assets         38,016         54,037           Total Current Assets         38,016         54,037           Total Assets         96,610         114,687           EQUITY AND LIABILITIES         20,925         99,052         99,052         99,055           Issued capital         99,052         99,055         99,055         99,055           Reserves         (59,943)         (62,027)         162,027   | , , ,          | ,                       |             |  |
| Current Assets         Inventories       17,647       12,473         Receivables       17,310       14,143         Cash and bank balances       3,059       6,493         Assets classified as held for sale       -       20,923         Total Current Assets       38,016       54,033         Total Assets       96,610       114,683         EQUITY AND LIABILITIES       99,052       99,052         Issued capital       99,052       99,052         Reserves       (59,943)       (62,023)   | 1,144 1,082    | 1,144                   | -           | Deferred tax assets                        |
| Inventories       17,647       12,47         Receivables       17,310       14,14         Cash and bank balances       3,059       6,49         Sets classified as held for sale       -       20,92         Total Current Assets       38,016       54,03         Total Current Assets       96,610       114,68         EQUITY AND LIABILITIES       99,052       99,052         Issued capital       99,052       99,052         Reserves       (59,943)       (62,024)  | 58,594 60,657  | 58,594                  | -           | Total Non-Current Assets                   |
| Receivables       17,310       14,143         Cash and bank balances       3,059       6,493         38,016       33,109       38,016         Assets classified as held for sale       -       20,922         Total Current Assets       38,016       54,033         Total Current Assets       38,016       54,033         Total Assets       96,610       114,683         EQUITY AND LIABILITIES       99,052       99,053         Issued capital       99,052       99,053         Reserves       (59,943)       (62,023)  |                |                         |             | Current Assets                             |
| Cash and bank balances3,0596,491Assets classified as held for sale-20,921Total Current Assets38,01654,031Total Assets96,610114,681EQUITY AND LIABILITIES99,05299,052Issued capital99,05299,052Reserves(59,943)(62,024)  |                |                         |             |  |
| Assets classified as held for sale38,01633,100Total Current Assets38,01654,031Total Assets96,610114,681EQUITY AND LIABILITIES20,922Issued capital99,05299,052Reserves(59,943)(62,024)   |                |                         |             |  |
| Assets classified as held for sale-20,92Total Current Assets38,01654,03Total Assets96,610114,68EQUITY AND LIABILITIESIssued capital99,05299,052Reserves(59,943)(62,024)   |                | 38.016                  | -           |  |
| Total Assets96,610114,683EQUITY AND LIABILITIES20002000Capital and Reserves20002000Issued capital99,05299,052Reserves(59,943)(62,023)   | - 20,922       | -                       | -           | Assets classified as held for sale         |
| EQUITY AND LIABILITIES Capital and Reserves Issued capital 99,052 99,052 Reserves (59,943) (62,023  | 38,016 54,031  | 38,016                  | -           | Total Current Assets                       |
| Capital and ReservesIssued capital99,05299,052Reserves(59,943)(62,023)  | 96,610 114,688 | 96,610                  | =           | Total Assets                               |
| Issued capital         99,052         99,052           Reserves         (59,943)         (62,024)   |                |                         |             | EQUITY AND LIABILITIES                     |
| Reserves (59,943) (62,023   |                |                         |             |  |
|   |                |                         |             | -  |
|   |                |                         | -           |  |
| Non-controlling interest 7,941 7,990  |                |                         | _           |  |
| <b>Total Equity</b> 47,050 45,014   | 47,050 45,014  | 47,050                  | -           | Total Equity                               |
| Non-Current Liabilities   |                |                         |             | Non-Current Liabilities                    |
|   |                |                         |             |  |
| Long-term borrowings - non-current portionB91,5176,753  | 1,517 6,752    | 1,517                   | B9 <u>-</u> | Long-term borrowings - non-current portion |
| Total Non-Current Liabilities   3,246   7,270   | 3,246 7,276    | 3,246                   | -           | Total Non-Current Liabilities              |
| Current Liabilities   |                |                         |             |  |
| Payables 14,064 10,68<br>Derivative financial liabilities B10   | 14,064 10,688  | 14,064                  | B10         | -  |
|   | 32,250 39,893  | 32,250                  |             |  |
| 46,314 50,58  | 46,314 50,581  | 46,314                  | -           |  |
| Liabilities directly associated with  | - 11,817       | ,<br>-                  |             |  |
| Total Current Liabilities46,31462,394   | 46,314 62,398  | 46,314                  | -           | Total Current Liabilities                  |
| Total Liabilities49,56069,674   | 49,560 69,674  | 49,560                  | -           | Total Liabilities                          |
| Total Equity and Liabilities96,610114,683   | 96,610 114,688 | 96,610                  | -           | Total Equity and Liabilities               |
| Net Assets Per Share (RM) 0.39 0.3  | 0.39 0.37      | 0.39                    | =           | Net Assets Per Share (RM)                  |

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjuction with the Audited Financial Statements for the year ended 31 December 2009

#### ABRIC BERHAD

(Company No: 187259-W)

#### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010

|  | lssued<br>capital<br>RM'000 | Share<br>premium<br>RM'000 | Translation<br>adjustment<br>account<br>RM'000 | Capital<br>reserve<br>RM'000 | Other<br>reserve<br>RM'000 | Accumulated<br>losses<br>RM'000 | Attributable<br>to equity<br>holders of<br>the Company<br>RM'000 | Non-<br>controlling<br>interest<br>RM'000 | Total<br>RM'000 |
|--|-----------------------------|----------------------------|--|------------------------------|----------------------------|---------------------------------|--|---|-----------------|
| As at 1 January 2009   | 99,052                      | 21,843                     | (1,018)  | 2,011                        | 179                        | (81,633)                        | 40,434   | 7,769                                     | 48,203          |
| Total comprehensive income/(loss) for the period                               | -                           | -                          | 763  | -                            | -                          | (4,173)                         | (3,410)  | 254                                       | (3,156)         |
| Purchase of shares from minority interest                                      | -                           | -                          | -  | -                            | -                          | -                               | -  | (33)                                      | (33)            |
| As at 31 December 2009   | 99,052                      | 21,843                     | (255)  | 2,011                        | 179                        | (85,806)                        | 37,024   | 7,990                                     | 45,014          |
| As at 1 January 2010<br>As previously stated<br>Effects on adoption of FRS 139 | 99,052<br>-                 | 21,843<br>-                | (255)<br>-                                     | 2,011                        | 179<br>-                   | (85,806)<br>145                 | 37,024<br>145  | 7,990                                     | 45,014<br>145   |
| As at 1 January 2010, restated   | 99,052                      | 21,843                     | (255)  | 2,011                        | 179                        | (85,661)                        | 37,169   | 7,990                                     | 45,159          |
| Total comprehensive income/(loss) for the period                               | -                           | -                          | (4,068)  | -                            | -                          | 6,008                           | 1,940  | 28  | 1,968           |
| Realised upon disposal of subsidiary companies                                 | -                           | -                          | -  | -                            | -                          | -                               | -  | (77)                                      | (77)            |
| As at 31 December 2010   | 99,052                      | 21,843                     | (4,323)  | 2,011                        | 179                        | (79,653)                        | 39,109   | 7,941                                     | 47,050          |

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2009

#### ABRIC BERHAD (Company No: 187259-W)

# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010

| FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010             |       |                               |                               |
|---|-------|-------------------------------|-------------------------------|
|   |       | 12 months ended<br>31.12.2010 | 12 months ended<br>31.12.2009 |
|   | Note  | RM'000                        | RM'000                        |
| CASH FLOWS FROM OPERATING ACTIVITIES                      |       |                               |                               |
| Profit/(Loss) before tax for the period from:             |       | C 427                         | (2, (20)                      |
| Continuing operations                                     |       | 6,427                         | (3,628)                       |
| Discontinued operations                                   |       | (412)                         | (536)                         |
| Adjustments for:  |       |                               |                               |
| Depreciation  |       | 6,781                         | 6,600                         |
| Finance costs   |       | 2,895                         | 3,321                         |
| Gain on disposal of subsidiary companies                  |       | (504)                         | -                             |
| Gain on disposal of property, plant and equipment         |       | (262)                         | (255)                         |
| Gain on deconsolidation of subsidiary companies           |       | (158)                         | -                             |
| Interest income   |       | (2)                           | (7)                           |
| Loss on fair value adjustment of investment property      |       |                               |                               |
| held for sale   |       | -                             | 4,200                         |
| Other non-cash items                                      |       | 280                           | (197)                         |
|   |       |                               |                               |
| Operating Profit Before Working Capital Changes           |       | 15,045                        | 9,498                         |
| Net change in current assets                              |       | (8,497)                       | (2,403)                       |
| Net change in current liabilities                         |       | (422)                         | 2,529                         |
|   |       | ()                            |                               |
| Cash Generated From Operations                            |       | 6,126                         | 9,624                         |
| Income tax paid   |       | (35)                          | (48)                          |
|   |       | (33)                          | (48)                          |
| Net Cash Flows From Operating Activities                  |       | 6,091                         | 9,576                         |
|   |       |                               |                               |
| CASH FLOWS FROM INVESTING ACTIVITIES                      |       |                               |                               |
| Proceed from disposal of an investment property           |       | 20,800                        | -                             |
| Proceed from disposal of property, plant and equipment    |       | 1,657                         | 841                           |
| Additions to property, plant and equipment                |       | (4,452)                       | (1,901)                       |
| Disposal of subsidiary companies                          | A11   | (170)                         | -                             |
| Deconsolidation of subsidiary companies                   | A11   | (62)                          | -                             |
| Deposit received in relation to disposal of investment    |       |                               |                               |
| property  |       | -                             | 2,080                         |
| Interest income   |       | 2                             | 7                             |
|   |       |                               |                               |
| Net Cash Flows From Investing Activities                  |       | 17,775                        | 1,027                         |
| CASH FLOWS USED IN FINANCING ACTIVITIES                   |       |                               |                               |
| Repayment of long-term loan                               |       | (16,395)                      | (2,763)                       |
| Net change in bank borrowings                             |       | (10,353)<br>(7,462)           | 2,004                         |
| Finance costs paid  |       | (2,895)                       | (3,321)                       |
| -   |       |                               |                               |
| Payment of hire-purchase payables                         |       | (324)                         | (136)                         |
| Decrease in amount owing to a major shareholder           |       |                               | (1,803)                       |
| Net Cash Used In Financing Activities                     |       | (27,076)                      | (6,019)                       |
| NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALE         | NT    | (3,210)                       | 4,584                         |
|   |       |                               |                               |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD          | )     | 6,281                         | 1,632                         |
| Effect of changes in exchange rates                       |       | (252)                         | 65                            |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note)         | 2,819 | 6,281                         |                               |
|   |       |                               | -,                            |
| Note:   |       |                               |                               |
| Cash and cash equivalents comprise the followings:        |       |                               |                               |
| Cash and bank balances                                    |       | 3,059                         | 6,493                         |
| Less: Fixed deposits pledged for bank borrowings          |       | (240)                         | (240)                         |
| Add: Classified as part of a disposal group held for sale |       |                               | 28                            |
|   |       | 2,819                         | 6,281                         |
|   |       |                               |                               |

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjuction with the Annual Audited Financial Statements for the year ended 31 December 2009